RESOLUTION ON THE APPLICATION FOR REGISTRATION
BY MUNDO VERDE CORPORATION
WITH THE BOARD OF INVESTMENTS OF THE
DEPARTMENT OF TRADE AND INDUSTRY (BOI-DTI)

WHEREAS, the endorsement of the National Solid Waste Management Commission (NSWMC) is a requirement for all applications for registration of waste recycling facilities on a pioneer status under the 2011 Investment Priorities Plan Mandatory Listing on Republic Act No. 9003, otherwise known as the Ecological Solid Waste Management Act of 2000;

WHEREAS, Memorandum Order No. 20 of Malacanang issued on 5 July 2011, enjoins all government agencies not to adopt any policy or take any course of action contrary to or inconsistent with the IPP;

WHEREAS, among the functions of the NSWMC are to review the incentives scheme for effective solid waste management and to encourage private sector initiatives, community participation and investments resource recovery-based livelihood programs for local communities;

WHEREAS, Mundo Verde Corporation is requesting for the endorsement from the NSWMC of their application for Registration with the Board of Investments of the Department of Trade and Industry for pioneer status with pioneer incentives for their proposed project including income tax holiday, tax and duty-free importation of equipment, and other non-tax and fiscal incentives;

WHEREAS, the company provided a detailed presentation of the proposed project to the members of the NSWMC-TWG during its May 10, 2012 regular meeting and that during its subsequent meeting on May 25, 2012, the NSWMC-TWG assessed the waste diversion significance of the projects activities;

WHEREAS, Mundo Verde Corporation shall engage in further mechanical recovery of solid waste from the Quezon City Sanitary Landfill to produce Refuse Derived Fuel (RDF).

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, after thorough deliberation, the body found the project is to be consistent with the provisions of RA 9003, ensures further recovery and utilization of resources and results to a significant diversion of waste from disposal facilities. Furthermore, all other requirements under existing laws, rules and regulations shall be complied with by the above applicant.

APPROVED on this 24th day of January 2013.